

Audit Committee

Meeting to be held on 24 January 2011

Electoral Division affected: All

Accounts of Lancashire County Developments Limited 2009/10

(Appendix 'A' refers)

Contact for further information:

Beryl Rhodes, 01772 533603, Lancashire County Developments Limited

beryl.rhodes@lancashire.gov.uk

Executive Summary

This report sets out the Financial Statements of Lancashire County Developments Limited for 2009/10.

Recommendation

The Committee is requested to note the 2009/10 Statement of Accounts for Lancashire County Developments Limited.

Background

Lancashire County Developments Limited (LCDL) is the council's economic development company and is focussed on delivery in line with the County Council's Economic Development Framework.

On the 17th July 2003, the Full Council, on the recommendation of the Cabinet, resolved that the Lancashire County Developments Limited audited Statement of Accounts be reported to the Audit Committee for information.

An overview of 2009/10 for the company by its Chair can be seen on pages 3 and 4 of the Financial Statements for LCDL, which are attached at Appendix 'A'. Beryl Rhodes, LCDL Head of Finance and HR, will attend the meeting to respond to any questions.

Consultations

N/A

Advice

N/A

Implications:

This item has the following Risk Management implications:

N/A

Implications: Other

This item has the following implications:

N/A

Local Government (Access to Information) Act 1985

List of Background Papers

Paper	Date	Contact/Directorate/Ext
Financial Statements working papers	2009/10	Beryl Rhodes, LCDL Tel : 01772 533603

Reason for inclusion in Part II, if appropriate

N/A